

Financial performance\*

## Net turnover

	2008/2009	2007/2008	2006/2007	2005/2006
<b>Net turnover (€ thousands)</b>	<b>709,122</b>	748,587	747,675	697,493
Relative change in net turnover (2005/2006 = 100)	<b>101.7</b>	107.3	107.2	100.0
Average number of staff in full-time equivalents	<b>4,849</b>	4,932	5,147	5,393
Average number of partners in full-time equivalents	<b>249</b>	260	259	280
Net turnover per employee (€ thousands)	<b>139</b>	144	138	123
Net turnover per partner (€ thousands)	<b>2,848</b>	2,882	2,884	2,491

	2008/2009	2007/2008	2006/2007	2005/2006
<b>Result on ordinary activities before tax (€ thousands)</b>	<b>94,382</b>	117,769	120,650	102,497
Net result as % of net turnover	<b>13.3</b>	15.7	16.1	14.7
Net result per partner (€ thousands)	<b>379</b>	453	466	366

\*The accompanying abbreviated financial performance of Deloitte Holding B.V. for the year 2008/2009 has been derived from the financial statements of Deloitte Holding B.V., for the year 2008/2009. For a better understanding of the company's financial position and results, we emphasize that the abbreviated financial performance should be read in conjunction with the unabridged financial statements, from which the abbreviated financial performance were derived.

## Consolidated balance sheet as of 31 May 2009

(before result appropriation)

Assets (in € thousands)	31 May 2009	31 May 2008
<b>Fixed assets</b>		
Intangible fixed assets	19,050	21,584
Tangible fixed assets	50,213	56,851
Financial fixed assets	2,135	4,463
	<u>71,398</u>	<u>82,898</u>
<b>Current assets</b>		
Work in progress	33,347	46,297
Receivables and prepayments	158,668	186,000
Cash and cash equivalents	20,749	2,170
	<u>212,764</u>	<u>234,467</u>
	<u>284,162</u>	<u>317,365</u>

Liabilities (in € thousands)	31 May 2009	31 May 2008
<b>Group equity</b>	7,150	8,150
<b>Provisions</b>	12,737	8,137
<b>Long-term liabilities:</b>		
Subordinated loans Stichting Financiering Deloitte	116,595	118,920
<b>Current liabilities and accruals</b>	147,680	182,158
	<u>284,162</u>	<u>317,365</u>

## Consolidated profit and loss account for the period 1 June 2008 to 31 May 2009

in € thousands	2008/2009	2007/2008
<b>Net turnover</b>	709,122	748,587
Other operating income	1,152	6,116
<b>Total operating income</b>	<b>710,274</b>	754,703
Costs of subcontracted work and other external costs	61,003	73,455
Salaries and social security charges	321,246	309,424
Amortisation of intangible and depreciation of tangible fixed assets	21,963	23,599
Impairments of intangible fixed assets	117	1,158
Other operating expenses	200,683	214,794
<b>Total operating expenses</b>	<b>605,012</b>	622,430
Operating result	105,262	132,273
Share in result of non-consolidated Associated companies	36	31
Financial income and expenses	(10,916)	(14,535)
<b>Result from ordinary activities before taxation</b>	<b>94,382</b>	117,769
Taxation on result on ordinary activities	(373)	(356)
Shareholders' Associate Fee	(94,009)	(117,413)
<b>Net result</b>	<b>-</b>	-

## Consolidated cash flow statement for the period 1 June 2008 to 31 May 2009

(Prepared using the indirect method)

in € thousands	2008/2009	2007/2008
<b>Operating result</b>	<b>105,262</b>	<b>132,273</b>
Adjustments for:		
- Amortisation and impairments of intangible and depreciation of tangible fixed assets	22,080	24,757
- Book result on disposal of tangible fixed assets	293	(417)
- Book result on disposal of activities	(206)	(3,741)
- Changes in provisions	4,599	(1,547)
- Changes in working capital:		
. Movements operating accounts receivable	12,942	8,343
. Movements work in progress	12,850	19,635
. Movements operating accounts payable	(15,756)	(2,593)
	<b>10,036</b>	<b>25,385</b>
<b>Cash flow from business activities</b>	<b>142,064</b>	<b>176,710</b>
Interest received	463	1,437
Interest paid	(10,269)	(14,345)
Dividend received	36	31
(Paid)/received corporate income tax	(596)	2,531
	<b>(10,366)</b>	<b>(10,346)</b>
<b>Cash flow from operating activities</b>	<b>131,698</b>	<b>166,364</b>
Investments in tangible fixed assets	(12,587)	(13,777)
Disposal of tangible fixed assets	102	781
Disposal of activities	3,264	5,116
Investments in other financial fixed assets	-	(2,214)
Disposal of other financial fixed assets	13,139	202
<b>Cash flow used for investment activities</b>	<b>3,918</b>	<b>(9,892)</b>
<b>Transport</b>	<b>135,616</b>	<b>156,472</b>

in € thousands	2008/2009	2007/2008
<i>Transport</i>	135,616	156,472
Stichting Financiering Deloitte:		
- Shareholders' Associate Fee	(94,009)	(117,413)
- (Decrease)/increase in subordinated loans	(2,150)	(21,113)
- Changes in current account	(19,369)	(22,867)
	<u>(115,528)</u>	<u>(161,393)</u>
Cancellation of shares	(1,000)	-
<b>Cash flow used for financing activities</b>	<u>(116,528)</u>	<u>(161,393)</u>
<b>Net cash flow</b>	<u>19,088</u>	<u>(4,921)</u>
Cash/net bank debt at start of financial year	1,661	6,582
Net cash flow	<u>19,088</u>	<u>(4,921)</u>
<b>Cash at end of financial year</b>	<u>20,749</u>	<u>1,661</u>

